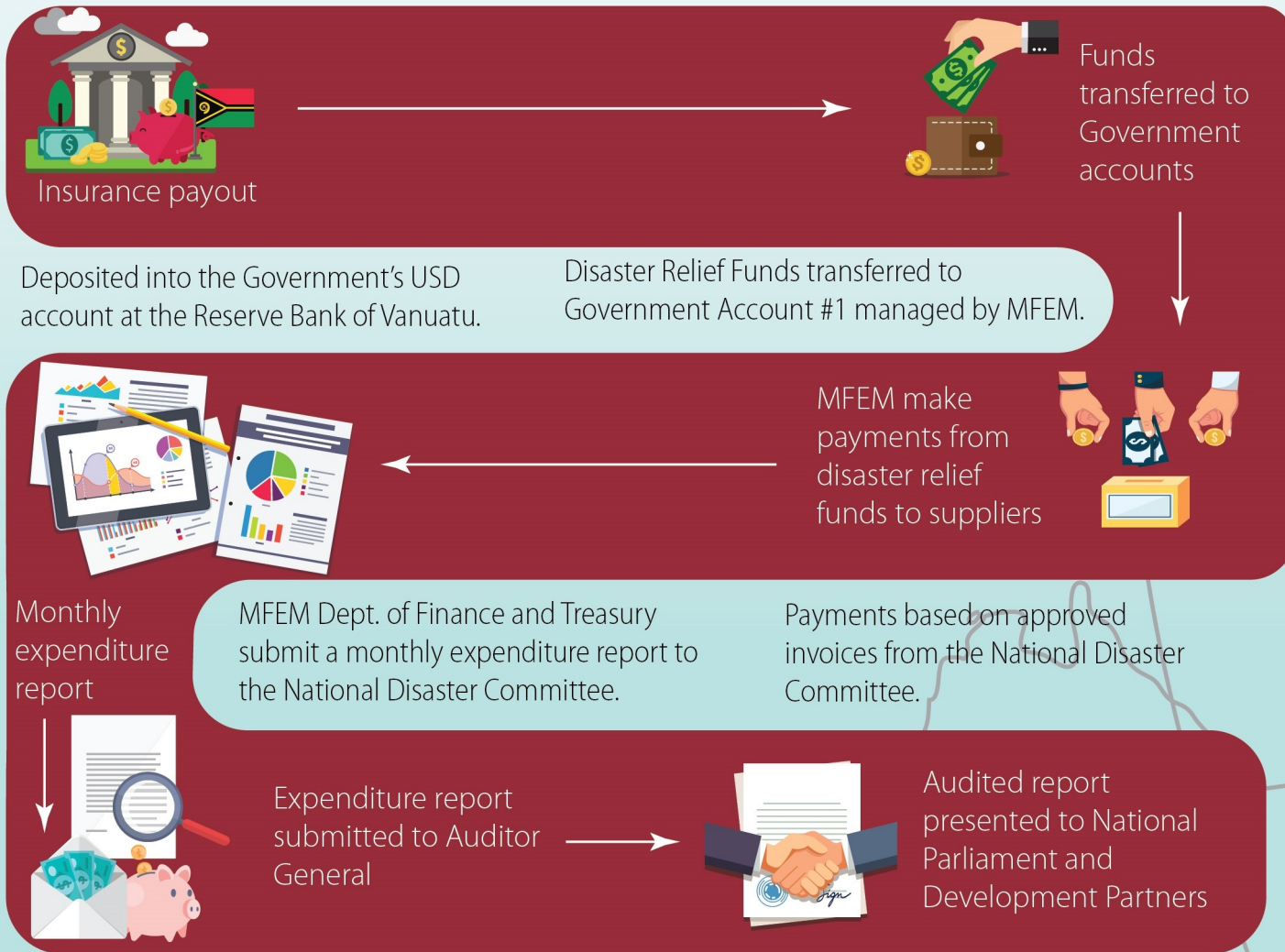


Management of Sovereign Catastrophe Risk Insurance payouts: Vanuatu Case Study



Countries that receive payouts from the Pacific Catastrophe Risk Insurance Company (PCRIC) are required to have sound procedures in place for the management of disaster response funds. This example shows how Vanuatu manages catastrophe risk insurance payout funds.



Principles of post-disaster budget execution

Timely

Transparent and Accountable

Documented in post-disaster budget execution manuals

Minimize negative impact on development

Partnership between Ministry of Finance and response agencies.

The Pacific Catastrophe Risk Assessment and Financing Initiative (PCRAFI) Program scales-up regional collaboration to increase the financial resilience of Pacific Island Countries (PICs) against natural hazards and their capacity to meet post-disaster funding needs.

Find out more at www.financialprotectionforum.org/pcrafi-program